

Report and Disclosure

Higher Education Emergency Relief Fund Reporting
Emergency Financial Aid Grants to Students
Louisville Presbyterian Theological Seminary
Thirty Day Report and Disclosure
GRANT: P425E203636
May 27, 2020

Louisville Presbyterian Theological Seminary acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 27, 2020, and gives assurance that the Seminary has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

1. The total amount of funds Louisville Seminary received from the U.S. Department of Education for disbursement to students is \$22,696.00.
2. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of May 21, 2020, is \$6,900.00.
3. The estimated total number of students at Louisville Seminary eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act is 90.
4. The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 14
5. The method(s) used by the Seminary to determine which students receive Emergency Financial Aid Grants and how much they would receive-
 - Our methodology was to provide emergency grants to eligible students quickly and to ensure that funds are distributed as widely as possible.
 - An application was created and made available on the Seminary Intranet for students to apply for the grant. The application has a section related to the Category of Aid needed as well as a section to indicate a reason(s) for the request.
 - All currently enrolled, degree seeking graduate students for term of disbursement
 - Eligible for funding under Title IV of the Higher Education Act of 1965 who filed a FAFSA for the 2019-2020 academic year or could have filed a FAFSA
 - Maximum total award per student \$500
6. The instructions, directions or guidance provided by Louisville Presbyterian Theological Seminary to all students concerning the Emergency Financial Aid Grants were sent via Seminary email and published on the Seminary website.