

**LOUISVILLE PRESBYTERIAN THEOLOGICAL SEMINARY
BOARD OF TRUSTEES SUMMARY REPORT**

APRIL 2006

The Board of Trustees of Louisville Presbyterian Theological Seminary gathered on the campus April 21-22, 2006. Trustees attended informational gatherings (particularly with respect to Strategic Planning and the upcoming Capital Campaign), committee meetings (introducing the new standing Student Life Committee), and the spring business meeting, taking the following actions:

- Approved the revised Mission Statement document and the ten Strategic Visioning Statements, as discussed at the Strategic Planning presentation on April 21, 2006, and the “Guidelines and Responsibilities for Overseeing Strategic Planning for LPTS” document.
- Approved 13 Strategic Planning Action Items, as identified and discussed at the Strategic Planning Committee presentation on April 21, 2006:
 1. Begin next Capital Campaign, estimated at \$35 million.
 2. Increase endowed chair value from \$1.2 million to \$2.0 million for new and existing chairs. On a periodic basis, the funding level of endowed faculty chairs will be reviewed to determine if new values are needed.
 3. Make regular full-time the Associate Director of Admissions position.
 4. Approve a search for the second Professor of Preaching and Worship position.
 5. Create five \$15,000 per-year (for three years) Leadership Scholarships for underrepresented students starting with fall 2006 enrollment and increase all future scholarships to \$20,000 per-year. On a periodic basis, the funding level of scholarships will be reviewed to determine if new values are needed.
 6. Charge President Thompson, Dean Hester, and MFT Director Hyde to continue exploring options on Louisville Seminary Counseling Ministry and its future role in the MFT Program.
 7. Charge President Thompson and the Cabinet to lead the Seminary community through a process to concentrate current resources to focus on our core mission in both programs and staffing.
 8. Commit to providing creative flexible scheduling beginning fall 2006.
 9. Conclude the Center for Congregations and Family Ministries.
 10. Commit to a fifth Bible professor.
 11. Address urgent campus infrastructure needs through bond issue.
 12. Reduce endowment draw to 5.5% by 2010.
 13. Affirm Music Ministry Program proposal.
- Dissolved the Strategic Planning Committee, with heartfelt thanks from the Board.



Dorothy S. Ridings, Board Chair



Dean K. Thompson, President